

Beginning on a previously set ½" by 18" iron pin with cap: "A&L 2788" lying in the northeast right-of-way of Spring Street; thence leaving the right-of-way N02°25'02"E 19.49 feet to a previously set ½" by 18" iron pin with cap: "A&L 2788", said pin lying S 40°15'17"E 236.63 feet from the intersection of the centers of Spring Street and First Street, said pin also being the northern most corner of

the parent tract; thence S87°24'19"E 256.00 feet to a point on the east side of Kings Branch witnessed by a previously set ½" by 18" iron pin with cap: "A&L 2788" lying N87°24'19"W 23.87 feet away; thence with the east side of Kings Branch the following courses: S18°58'51"E 73.67 feet, S31°28'02"E 91.93 feet, S66°53'55"E 87.90 feet, S66°47'48"E 43.77 feet to a point on the east side of Kings Branch witnessed by a set ½" by 18" iron pin with cap: "A&L 2788" lying S29°16'04" W 13.94 feet away; thence leaving the east side of Kings Branch S29°16'04"W 110.11 feet to a set ½" by 18" iron pin with cap: "A&L 2788" in the northeast right-of-way of Spring Street; thence with the right-of-way the following courses: N48°14'57"W 161.15 feet, N52°43'03"W 31.15 feet, N65°22'03"W 161.13 feet, N48°55'26"W 150.37 feet to the point of beginning, containing 0.96 acres as surveyed by David Altizer, PLS No. 2788 from February 4, 2004 through February 25, 2004 and December 23, 2004.

The property described above is adjoined on the north by Bullock Lumber (Deed Book 213, Page 440), Laurel Livestock Market (Deed Book 473, Page 573), on the east by the remainder of the parent tract, and on the south and west by Spring Street.

The property described above is also subject to a City of London 12-foot-wide Sanitary Sewer Easement (Deed Book 402, Page 472). Also excepted from the property is a tract previously conveyed to the City of London (Deed Book 71, Page 480), more particularly described as follows:

Beginning on a previously set ½" by 18" iron pin with cap: "A&L 2788" lying S56°59'25"W 98.64 feet from the northeast corner of the property described above; thence N46° 21'02"E 50.00 feet to a previously set ½" by 18" iron pin with cap: "A&L 2788"; thence S43° 38'58"E 100.00 feet to a previously set ½" by 18" iron pin with cap: "A&L 2788"; thence S46° 21'02"W 50.00 feet to a previously set ½" by 18" iron pin with cap: "A&L 2788"; thence N43° 38'58"S 100.00 feet to the point of beginning, containing 0.11 acres as surveyed by David Altizer, PLS No. 2788 from February 2, 2004 through February 25, 2004.